NAME:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Ch. 4 Review

1. Write the following numbers out in word form (like they were on a check)
   1. $406.35
   2. $2.23
   3. $2,565.56
   4. $0.50 (hint: how many dollars do you have? Be sure to write this!)
2. What is the total deposit for each of these situations? (SHOW WORK!)
   1. **Checks:** $431.09 and $868.33

**Cash:** 10 one-dollar bills, 6 five-dollar bills, 4 twenty-dollar bills, 10 quarters, 6 pennies.

Total deposit: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

* 1. **Checks:** $2,935.40 and $35.20 and $60.00

**Cash:** 15 one-dollar bills, 12 five-dollar bills, 6 ten-dollar bills, 3 twenty-dollar bills, 5 quarters, 3 dimes, and 4 pennies.

**Cash back:** $150.00

Total deposit: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Identify what is written in each part of the check below

**H)**

**G)**

**F)**

**E)**

**D)**

**A)**

**C)**

**B)**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
6. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
7. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
8. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Write out the following deposits on the attached deposit slips. Don’t forget to calculate the subtotal!

1. Checks: #500 for $455.27 #693 for $46.90

Cash: $356.95

Cash back: $150.00

1. Checks: #230 for $5,245.70 #62 for $203.21 #112 for $60.50

Cash: $85.45

Cash back: 3 one-hundred-dollar bills

1. Checks: #12 for $2,045.00 #627 for $50.36 #209 for $607.45

Cash: $53.25 and 10 quarters and 15 dimes

Cash back: $220.00

**#6**

**#5**

**#4**

Write out the following checks on the attached check sheet. Be sure to fill in **ALL** parts (including the name and address at the top left, and the memo at the bottom right. Sign the check from the person that it is from!)

1. Check #: 2454

To: Old Navy

From: Matthew Raceburg

34 Oak Street

Harrisburg, PA 19245

For: clothes

Date: 7/3/07

Amount: $46.45

1. Check # 450

To: Michael Park

From: Shari McGourty

125 Lilac Drive

Annandale, NJ 08801

For: Xmas gifts

Date: 12/15/07

Amount: $65.75

1. Check #: 883

To: Giant Food Stores

From: Tyrod Taylor

34 Foxridge Drive

Blacksburg, VA 24060

Date: 9/4/07

For: groceries

Amount: $153.87

1. Check #: 900

To: Mr. Tracken

From: (fill in your name and address)

Date: 11/5/08

Amount: $212.45

1. Check #: 2003

To: Michael Robinson

From: John Lally

18 Main Street

Newtown, PA 17898

Date: 3/4/05

For: Rent

Amount: $1005.33

**#9**

**#8**

**#7**

**#11**

**#10**

1. Complete the attached check register using the following information. Don’t forget to put the dates in order before you make the check register!

Opening balance: $4344.67

* 4/12/09 Deposit of paycheck for $1233.40
* 4/5/09 Deposit of $200 cash
* 4/30/09 Automatic billpay to Comcast for $135.66
* 4/10/09 Check #245 to John Gibbons for $45.67
* 4/3/09 Check #244 to Wegmans for groceries for $86.45
* 4/15/09 Check #246 to ASC Mortgage Company for mortgage payment for $896.12
* 4/22/09 Withdrawal of $80.00 at local ATM
* 4/21/09 Check #247 for $97.34 to Local Water Company

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  | **Balance** | |
| **Number** | **Date** | **Description of Transaction** | **Payment/Debit** | | **Deposit/Credit** | | **$** |  |
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**#12**

1. Use the following check register and bank statement to balance the checkbook. Show your work on the Balancing checkbook sheet

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **BANK STATEMENT** | |  |  |  |  |
| **From:** | **10/1/2004** |  |  |  |  |
| **To:** | **10/31/2004** |  |  |  |  |
|  |  |  |  |  |  |
| **Opening Balance:** | | **$7,216.12** |  |  |  |
| **Closing Balance:** | | **$8,474.98** |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Withdrawals** |  |  |  | **Location** | **Service Charge** |
|  | *5-Oct* | $160.00 |  | ATM | $2.00 |
|  | *20-Oct* | $120.00 |  | ATM | $3.00 |
|  | *31-Oct* | $60.00 |  | ATM | $1.00 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Deposits** |  |  |  | **Location** | **Service Charge** |
|  | *6-Oct* | $289.36 |  | ATM |  |
|  | *18-Oct* | $2,034.67 |  | Doylestown Branch |  |
|  | *27-Oct* | $320.00 |  | ATM |  |
|  | *31-Oct* | $216.30 |  | ATM |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Checks** |  |  |  |  |  |
| 835 | *8-Oct* | $1,036.00 |  |  |  |
| 837 | *25-Oct* | $76.10 |  |  |  |
| 838 | *26-Oct* | $22.70 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Interest** |  |  |  |  |  |
|  | *31-Oct* | $0.92 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Other Debits** |  |  |  |  |  |
|  | *15-Oct* | $48.76 |  | auto billpay |  |
|  | *15-Oct* | $32.15 |  | auto billpay |  |
|  | *15-Oct* | $41.23 |  | auto billpay |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  | **Balance** | |
| **Num.** | **Date** | **Description of Transaction** | **Payment/Debit** | | **Deposit/Credit** | | **$3,021** | **45** |
|  | 25-Sep | deposit |  |  | 200 | 0 | 200 | 0 |
|  |  |  |  |  |  |  | 7256 | 12 |
|  | 30-Sep | withdrawal | 40 | 0 |  |  | 40 | 0 |
|  |  |  |  |  |  |  | 7216 | 12 |
| 834 | 3-Oct | John Tracy | 28 | 41 |  |  | 28 | 41 |
|  |  |  |  |  |  |  | 7187 | 71 |
|  | 5-Oct | withdrawal | 160 | 0 |  |  | 160 | 0 |
|  |  |  |  |  |  |  | 7027 | 71 |
|  | 6-Oct | deposit- birthday money |  |  | 289 | 36 | 289 | 36 |
|  |  |  |  |  |  |  | 7317 | 7 |
| 835 | 8-Oct | West Apt. complex- rent | 1036 | 0 |  |  | 1036 | 0 |
|  |  |  |  |  |  |  | 6281 | 7 |
| 836 | 12-Oct | Geico- car insurance | 35 | 12 |  |  | 35 | 12 |
|  |  |  |  |  |  |  | 6245 | 95 |
|  | 15-Oct | billpay- PECO- electric bill | 48 | 76 |  |  | 48 | 76 |
|  |  |  |  |  |  |  | 6197 | 19 |
|  | 15-Oct | billpay- Doylestown water co. | 32 | 15 |  |  | 32 | 15 |
|  |  |  |  |  |  |  | 6165 | 4 |
|  | 15-Oct | billpay- AMT gas co. | 41 | 23 |  |  | 41 | 23 |
|  |  |  |  |  |  |  | 6123 | 81 |
|  | 18-Oct | deposit- paycheck |  |  | 2034 | 67 | 2034 | 67 |
|  |  |  |  |  |  |  | 8158 | 48 |
|  | 20-Oct | withdrawal | 120 | 0 |  |  | 120 | 0 |
|  |  |  |  |  |  |  | 8038 | 48 |
| 837 | 25-Oct | Gap- clothes | 76 | 10 |  |  | 76 | 10 |
|  |  |  |  |  |  |  | 7962 | 38 |
| 838 | 26-Oct | American Eagle- clothes | 22 | 70 |  |  | 22 | 70 |
|  |  |  |  |  |  |  | 7939 | 68 |
|  | 27-Oct | deposit |  |  | 320 | 0 | 320 | 0 |
|  |  |  |  |  |  |  | 8259 | 68 |
| 839 | 30-Oct | Jen Johnson | 82 | 31 |  |  | 82 | 31 |
|  |  |  |  |  |  |  | 8177 | 37 |
|  | 31-Oct | withdrawal | 60 | 0 |  |  | 60 | 0 |
|  |  |  |  |  |  |  | 8117 | 37 |
|  | 31-Oct | deposit |  |  | 216 | 30 | 216 | 30 |
|  |  |  |  |  |  |  | 8333 | 67 |
|  | 2-Nov | deposit- paycheck |  |  | 2034 | 12 | 2034 | 12 |
|  |  |  |  |  |  |  | 10368 | 34 |
| 840 | 5-Nov | Geico- car ins. | 35 | 12 |  |  | 35 | 12 |
|  |  |  |  |  |  |  | 10333 | 22 |
| 841 | 7-Nov | STS Tire center- car repair | 200 | 0 |  |  | 200 | 0 |
|  |  |  |  |  |  |  | 10133 | 22 |
|  | 10-Nov | withdrawal | 80 | 0 |  |  | 80 | 0 |
|  |  |  |  |  |  |  | 10053 | 22 |

**BALANCING THE CHECKBOOK:**

1. What is the balance at the end of the check registry? (before you do anything!!)
2. Check off (ON THE CHECK REGISTER) all things that are on the bank statement.
3. Below, take your answer from (a) and show how you added back in or subtracted out the things that are NOT checked off (remember, don’t worry about things that are from BEFORE the bank statement starts- so things from September). SHOW WORK!
4. Take your answer from (c) and add in the interest, and subtract the service fees below. SHOW WORK!
5. What is your final answer? Does this agree with the closing balance on the bank statement?